



MEETING	GwE Joint Committee
DATE	8 July 2019
TITLE	The Joint Committee's Final Accounts for the year ended 31 March 2019
PURPOSE	To submit the Statement of Accounts, in the 'statutory' format, duly certified, but subject to audit
RECOMMENDATION	To receive and note the information
AUTHOR	Dafydd L Edwards, Head of Finance, Gwynedd Council

1. STATUTORY FINANCIAL REPORTING REQUIREMENTS

- 1.1 There are specific accounting and audit reporting requirements for Joint Committees.
- 1.2 Section 12 of the Public Audit (Wales) Act 2004 states that a joint committee of two or more (local) authorities is a local government body, and Section 13 of the Act requires such bodies to maintain accounts subject to audit by an external auditor approved by the Auditor General for Wales.
- 1.3 Although they are not independent legal entities, for the purposes of keeping accounts and being audited, a joint committee is separately subject to the same regulations as other local councils.
- 1.4 Gwynedd Council is the host Council responsible for meeting the accounting responsibilities and reporting on the financial matters of GwE's Joint Committee.

- 1.5 The Accounts and Audit (Wales) (Amendment) Regulations 2018 require all Joint Committees to prepare year-end accounts. Where the turnover exceeds £2.5million, a statement of accounts must be prepared in accordance with the CIPFA code for the Joint Committee.

2. ACCOUNTS FOR 2018/19

- 2.1 Simple summary “outturn” report regarding the 2018/19 accounts were presented to the Joint Committee on 22 May 2019. That report was more useful for internal / management purposes, while the Statement of Accounts is more suited for external / governance purposes.
- 2.2 The final net underspend for 2018/19 is £18,971. The “outturn” report presented to the Joint Committee on 22 May 2019 detailed the reasons for the net underspend and outlined the intended use of the balance.
- 2.3 **The Statement of Accounts for 2018/19 (subject to audit) is submitted herewith as Appendix A, duly certified** by Dafydd L Edwards, the Statutory Finance Officer for the Joint Committee. This statement is in a standard statutory format and is essential from a “governance” perspective.
- 2.4 The Statement of Accounts will be subject to imminent audit by Deloitte, Gwynedd Council’s external auditors appointed by the Auditor General for Wales. The Auditors will then produce an “ISA 260” report, detailing Deloitte’s main findings, and issued by the Wales Audit Office in the Auditor General’s name, to be presented to the GwE Joint Committee on 11 September 2019.

3. RECOMMENDATION

- 3.1 The Joint Committee is asked to receive and note GwE’s Statement of Accounts for 2018/19 (subject to audit).

OPINION OF THE STATUTORY OFFICERS

Monitoring Officer:

Nothing to add from a propriety perspective.

Statutory Finance Officer:

Author of the report.